

Date: 10/17/05
Time: 10:00am

Legal Analysis Systems, Inc.

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W. R. Grace, Inc. % Elihu Inselbuch
Caplin & Drysdale
399 Park Avenue, 27th Floor
New York, New York 10022

| Date/Slip# | Description | HOURS/RATE | AMOUNT |
|-------------------|--|---------------|--------|
| 09/09/05 #1917 | Peterson / (07) Committee, Creditors' conference call with Finch and Relles re: alternative methods for compensating asbestos claims | 0.1 600.00 | 60.00 |
| 09/09/05 #2120 | Relles / (07) Committee, Creditors' conference call with Finch and Peterson re: alternative methods for compensating asbestos claims | 0.1 375.00 | 37.50 |
| 09/14/05 #1918 | Peterson / (07) Committee, Creditors' Telephone Finch (.2); Relles (.2) re: analyses of claim filings; review analyses (.2) | 0.6 600.00 | 360.00 |
| 09/14/05 #2121 | Relles / (07) Committee, Creditors' provide Finch with claim counts for selected law firms | 1.0 375.00 | 375.00 |
| 09/16/05 #1921 | Peterson / (07) Committee, Creditors' Telephone Finch re: debtors proposal for data collection from claimants | 0.8 600.00 | 480.00 |
| 09/16/05 #1923 | Peterson / (07) Committee, Creditors' conference call with Finch and Relles re: survey questionnaire, old claims | 0.2 600.00 | 120.00 |
| 09/16/05 #2123 | Relles / (07) Committee, Creditors' conference call with Finch and Peterson re: survey questionnaire, old claims | 0.2 375.00 | 75.00 |

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| Date/Slip# | Description | HOURS/RATE | AMOUNT |
|-------------------|--|---------------|---------|
| 09/01/05 #1901 | Peterson / (28) Data Analysis Review proposals for alternative compensation of asbestos claims | 0.3 600.00 | 180.00 |
| 09/02/05 #1902 | Peterson / (28) Data Analysis telephone Relles re: analyses of alternative compensations of asbestos claims | 0.1 600.00 | 60.00 |
| 09/02/05 #1903 | Peterson / (28) Data Analysis Review costs and timing for proposal for alternative compensation of asbestos claims | 0.5 600.00 | 300.00 |
| 09/02/05 #2101 | Relles / (28) Data Analysis telephone Peterson re: analyses of alternative compensations of asbestos claims | 0.1 375.00 | 37.50 |
| 09/02/05 #2102 | Relles / (28) Data Analysis build analytical datasets for alternative projection scenarios | 0.2 375.00 | 75.00 |
| 09/03/05 #1904 | Peterson / (28) Data Analysis telephone Relles re: modifications to projections based on later information | 0.1 600.00 | 60.00 |
| 09/03/05 #1905 | Peterson / (28) Data Analysis Work on analysis of alternative methods for compensating asbestos claims | 0.5 600.00 | 300.00 |
| 09/03/05 #2103 | Relles / (28) Data Analysis telephone Peterson re: modifications to projections based on later information | 0.1 375.00 | 37.50 |
| 09/03/05 #2104 | Relles / (28) Data Analysis build analytical datasets for variations on projections | 0.4 375.00 | 150.00 |
| 09/03/05 #2105 | Relles / (28) Data Analysis update analysis files to use additional projection scenarios | 0.1 375.00 | 37.50 |
| 09/04/05 #1906 | Peterson / (28) Data Analysis Work on analysis of debtors proposed data collection | 2.7 600.00 | 1620.00 |
| 09/04/05 #1907 | Peterson / (28) Data Analysis Work on analysis of alternative methods for compensating asbestos claims | 0.4 600.00 | 240.00 |

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| Date/Slip# | Description | HOURS/RATE | AMOUNT |
|-------------------|--|---------------|--------|
| 09/04/05 #2106 | Relles / (28) Data Analysis modify code to run cash flow analyses for new data variations | 0.1 375.00 | 37.50 |
| 09/04/05 #2107 | Relles / (28) Data Analysis run cash flows, debug code, summarize outcomes | 0.2 375.00 | 75.00 |
| 09/04/05 #2108 | Relles / (28) Data Analysis develop alternative numbers of claims based on assumptions about pending claims | 0.3 375.00 | 112.50 |
| 09/05/05 #1908 | Peterson / (28) Data Analysis telephone Relles re: assumptions about pending claims | 0.1 600.00 | 60.00 |
| 09/05/05 #1909 | Peterson / (28) Data Analysis Work on analysis of alternative methods for compensating asbestos claims | 0.3 600.00 | 180.00 |
| 09/05/05 #2109 | Relles / (28) Data Analysis telephone Peterson re: assumptions about pending claims | 0.1 375.00 | 37.50 |
| 09/05/05 #2110 | Relles / (28) Data Analysis modify cash flow model to correspond with latest variations in proposed Senate bill | 0.3 375.00 | 112.50 |
| 09/05/05 #2111 | Relles / (28) Data Analysis rerun cash flows, add still more variations in pending claims, summarize outcomes | 0.4 375.00 | 150.00 |
| 09/05/05 #2112 | Relles / (28) Data Analysis implement special methods for dealing with mesothelioma claims | 0.1 375.00 | 37.50 |
| 09/06/05 #1910 | Peterson / (28) Data Analysis Work on analysis of alternative methods for compensating asbestos claims | 0.4 600.00 | 240.00 |
| 09/07/05 #1911 | Peterson / (28) Data Analysis Review claims forecasts for analyses of alternative methods for compensating asbestos claims | 0.4 600.00 | 240.00 |

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| Date/Slip# | Description | HOURS/RATE | AMOUNT |
|-------------------|---|---------------|--------|
| 09/07/05 #2113 | Relles / (28) Data Analysis update simulations: adjust Trust start date, include special methods for handling mesothelioma claims, spread arriving liabilities over four years | 0.5 375.00 | 187.50 |
| 09/08/05 #1912 | Peterson / (28) Data Analysis telephone Relles re: output from simulations about alternative methods for compensation asbestos claims | 0.1 600.00 | 60.00 |
| 09/08/05 #1913 | Peterson / (28) Data Analysis telephone Relles re: output from simulations, implications for commentary on alternative methods for compensating asbestos claims | 0.1 600.00 | 60.00 |
| 09/08/05 #1914 | Peterson / (28) Data Analysis Work on analyses of forecasts about alternative methods for compensation asbestos claims | 0.8 600.00 | 480.00 |
| 09/08/05 #2114 | Relles / (28) Data Analysis telephone Peterson re: output from simulations about alternative methods for compensation asbestos claims | 0.1 375.00 | 37.50 |
| 09/08/05 #2115 | Relles / (28) Data Analysis telephone Peterson re: output from simulations, implications for commentary on alternative methods for compensating asbestos claims | 0.1 375.00 | 37.50 |
| 09/08/05 #2116 | Relles / (28) Data Analysis update parameter files for simulations based on Peterson discussion; rerun simulations; review output and compare to earlier results | 0.2 375.00 | 75.00 |
| 09/08/05 #2117 | Relles / (28) Data Analysis review logic, rerun simulations, build output for Peterson discussion | 0.3 375.00 | 112.50 |
| 09/09/05 #1915 | Peterson / (28) Data Analysis Telephone Relles re: proposals for reserving assets to pay cancer and serious nonmalignant claims | 0.1 600.00 | 60.00 |
| 09/09/05 #1916 | Peterson / (28) Data Analysis Review analysis of proposals for reserving assets to pay cancer and serious nonmalignant claims | 0.2 600.00 | 120.00 |

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| Date/Slip# | Description | HOURS/RATE | AMOUNT |
|-------------------|---|---------------|---------|
| 09/09/05 #2118 | Relles / (28) Data Analysis telephone Peterson re: proposals for reserving assets to pay cancer and serious nonmalignant claims | 0.1 375.00 | 37.50 |
| 09/09/05 #2119 | Relles / (28) Data Analysis implement cancers-first variation, rerun models | 0.2 375.00 | 75.00 |
| 09/14/05 #1919 | Peterson / (28) Data Analysis Analyses of costs of alternative methods for compensating asbestos claimants | 0.2 600.00 | 120.00 |
| 09/14/05 #1920 | Peterson / (28) Data Analysis Review current proposal for alternative methods of compensating asbestos claimants | 0.3 600.00 | 180.00 |
| 09/14/05 #2122 | Relles / (28) Data Analysis telephone Peterson re: analyses of claim filings | 0.2 375.00 | 75.00 |
| 09/16/05 #1922 | Peterson / (28) Data Analysis Review debtors materials on data collection | 3.6 600.00 | 2160.00 |
| 09/16/05 #1924 | Peterson / (28) Data Analysis Analyses of costs of alternative methods for compensating asbestos claimants | 0.2 600.00 | 120.00 |
| 09/17/05 #1925 | Peterson / (28) Data Analysis Analyses of costs of alternative methods for compensating asbestos claimants | 0.4 600.00 | 240.00 |
| 09/18/05 #1926 | Peterson / (28) Data Analysis Analyses of costs of alternative methods for compensating asbestos claimants | 0.3 600.00 | 180.00 |
| 09/18/05 #2124 | Relles / (28) Data Analysis run new variations in models | 0.1 375.00 | 37.50 |
| 09/18/05 #2125 | Relles / (28) Data Analysis develop datasets for new variations in models | 0.3 375.00 | 112.50 |
| 09/19/05 #1927 | Peterson / (28) Data Analysis telephone Relles re: review model descriptions in Powerpoint slides | 0.1 600.00 | 60.00 |
| 09/19/05 #1928 | Peterson / (28) Data Analysis Review analysis of costs of alternative methods for compensating asbestos claims | 0.2 600.00 | 120.00 |

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| Date/Slip# | Description | HOURS/RATE | AMOUNT |
|-------------------|---|---------------|--------|
| 09/19/05 #1929 | Peterson / (28) Data Analysis Work on analyses and descriptions of analyses of alternative methods for compensating asbestos claims | 0.2 600.00 | 120.00 |
| 09/19/05 #2126 | Relles / (28) Data Analysis telephone Peterson re: review model descriptions in Powerpoint slides | 0.1 375.00 | 37.50 |
| 09/19/05 #2127 | Relles / (28) Data Analysis update forecasting models to include weighted average of forecasts and different assumptions about nonmalignant qualifiers | 0.2 375.00 | 75.00 |
| 09/19/05 #2128 | Relles / (28) Data Analysis develop Powerpoint slides to describe results of examining alternative forecasts | 0.2 375.00 | 75.00 |
| 09/19/05 #2129 | Relles / (28) Data Analysis update cancers-first model | 0.1 375.00 | 37.50 |
| 09/24/05 #1930 | Peterson / (28) Data Analysis Review alternative proposals for compensating asbestos claims | 0.4 600.00 | 240.00 |
| 09/25/05 #1931 | Peterson / (28) Data Analysis Work on analyses and report on alternative methods for compensating asbestos claims | 0.6 600.00 | 360.00 |
| 09/26/05 #1932 | Peterson / (28) Data Analysis Work on analyses and report on alternative methods for compensating asbestos claims | 0.6 600.00 | 360.00 |
| 09/26/05 #2130 | Relles / (28) Data Analysis review projections and cash flows for next round of revisions | 0.2 375.00 | 75.00 |
| 09/27/05 #1933 | Peterson / (28) Data Analysis telephone Relles re: revisions to draft briefing | 0.1 600.00 | 60.00 |
| 09/27/05 #1934 | Peterson / (28) Data Analysis Work on analyses and report on alternative methods for compensating asbestos claims | 0.7 600.00 | 420.00 |
| 09/27/05 #2131 | Relles / (28) Data Analysis telephone Peterson re: revisions to draft briefing | 0.1 375.00 | 37.50 |

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| Date/Slip# | Description | HOURS/RATE | AMOUNT |
|-------------------|--|---------------|--------|
| 09/27/05 #2132 | Relles / (28) Data Analysis review Peterson draft briefing, note revisions | 0.1 375.00 | 37.50 |
| 09/27/05 #2133 | Relles / (28) Data Analysis produce final draft of briefing | 0.1 375.00 | 37.50 |
| 09/27/05 #2134 | Relles / (28) Data Analysis develop new computations for briefing | 0.3 375.00 | 112.50 |
| 09/27/05 #2135 | Relles / (28) Data Analysis implement revisions to briefing | 0.2 375.00 | 75.00 |
| 09/28/05 #1935 | Peterson / (28) Data Analysis Review draft of materials on alternative methods for compensating asbestos claims | 0.2 600.00 | 120.00 |
| 09/28/05 #2136 | Relles / (28) Data Analysis develop final draft of briefing incorporating Peterson revisions | 0.1 375.00 | 37.50 |
| 09/28/05 #2137 | Relles / (28) Data Analysis determination of revenue amounts needed for various plans to succeed | 0.2 375.00 | 75.00 |
| 09/29/05 #1936 | Peterson / (28) Data Analysis Note possible revisions to materials on alternative methods for compensating asbestos claims | 0.1 600.00 | 60.00 |
| 09/29/05 #2138 | Relles / (28) Data Analysis expand cash flow models to explore the effect of different revenue streams; debug and test results; simulate performance of alternative funding streams | 0.6 375.00 | 225.00 |
| 09/30/05 #2139 | Relles / (28) Data Analysis review output, prepare for Peterson discussion | 0.1 375.00 | 37.50 |

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Summary Of Time Charges, By Month and Activity
September 2005 - September 2005

| MONTH | ACTIVITY | HOURS | AMOUNT |
|-----------|------------------------------|-------|----------|
| September | - (07) Committee, Creditors' | 3.0 | 1507.50 |
| September | - (28) Data Analysis | 22.4 | 11842.50 |
| September | - (99) Total | 25.4 | 13350.00 |
| Total | - (07) Committee, Creditors' | 3.0 | 1507.50 |
| Total | - (28) Data Analysis | 22.4 | 11842.50 |
| Total | - (99) Total | 25.4 | 13350.00 |

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Summary Of Time Charges, By Month and Person
September 2005 - September 2005

| MONTH | PERSON | HOURS | AMOUNT |
|-----------|------------|-------|----------|
| September | - Relles | 8.4 | 3150.00 |
| September | - Peterson | 17.0 | 10200.00 |
| September | - Total | 25.4 | 13350.00 |
| Total | - Relles | 8.4 | 3150.00 |
| Total | - Peterson | 17.0 | 10200.00 |
| Total | - Total | 25.4 | 13350.00 |

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Summary Of Time Charges, By Activity, Month, and Person
September 2005 - September 2005

| MONTH | PERSON | HOURS | RATE | AMOUNT |
|----------------------------|------------|-------|------|---------|
| ----- | | | | |
| (07) Committee, Creditors' | | | | |
| September | - Relles | 1.3 | 375. | 487.50 |
| September | - Peterson | 1.7 | 600. | 1020.00 |
| (28) Data Analysis | | | | |
| September | - Relles | 7.1 | 375. | 2662.50 |
| September | - Peterson | 15.3 | 600. | 9180.00 |
